

# Annual Performance Report

MacKenzie Co-operating Parish  
For the year ended 31 December 2020

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# Entity Information

## MacKenzie Co-operating Parish For the year ended 31 December 2020

### Legal Name of Parish

MacKenzie Co-operating Parish

### Type of Entity and Legal Basis

The parish is established under the Uniting Congregations of Aotearoa NZ (UCANZ).

### Registration Number

CC36654

### Parish's Purpose or Mission

To establish a united parish working to develop pastoral strength and relevance for the spiritual needs of the communities in which we live. We will strive to make our church and congregation welcoming and fulfilling and able to add new dimensions to the lives of the people.

### Parish Structure

#### Governance Structure:

The parish is governed by the Guide to Procedures in Cooperative Ventures.

#### Operational Structure:

The parish council; consisting of the clergy licensed for work in the parish, the two churchwardens, the synod representative and parish councilors, are responsible for the operations of the parish. Appointment of one of the warden's is made by the vicar, the other warden, synod representative and parish councilors are elected yearly by the parishioners at the parish Annual Meeting.

The powers and responsibilities given to the warden and responsibilities of the parish council and vicar are covered in the Guide to Procedures in Co-operative Venture common rules.

### Main Sources of the Parish's Cash and Resources

The parish relies on the following income sources to cover operating costs:

- Donations & offertories from the congregation
- Weddings
- Sale of books and postcards
- Investment income

### Main Methods Used by the Parish to Raise Funds

The main fundraising activities for the parish is seed sales and venue filming and photography.

### Parish's Reliance on Volunteers and Donated Goods or Services

The parish relies on volunteers for fulfilling the mission of the church, with vestry members volunteering their time and expertise to attend monthly meetings and manage the operations of the parish, and are supported by members of the congregation who volunteer their time and skills to fill the various roles required for the effective running of the parish.

### Additional Information

The churches in the parish comprise:

- St Stephens Church, Fairlie (Anglican)

- Church of Good Shepherd, Tekapo (Anglican)
- St Columba Church, Fairlie (Presbyterian)

### Contact Details

Physical Address:	59 Main Street, Fairlie, New Zealand, 7925
Postal Address:	P O Box 34, Fairlie, New Zealand, 7949
Phone:	(03) 685 8389
Email:	mackenzie.church@xtra.co.nz

# Approval of Financial Report

## MacKenzie Co-operating Parish For the year ended 31 December 2020

The Wardens are pleased to present the approved financial report including the historical financial statements of the MacKenzie Co-operating Parish for year ended 31 December 2020.

APPROVED

\_\_\_\_\_

Name .....

Chairperson

Date .....

\_\_\_\_\_

Name .....

Secretary

Date .....

# Statement of Service Performance

## MacKenzie Co-operating Parish For the year ended 31 December 2020

### Description of the Parish's Outcomes

To provide regular worship services and maintain links with the local community through making available the church facilities and holding various outreach initiatives.

	2020 (NOT REVIEWED)	2019 (NOT REVIEWED)
<b>Description and Quantification of the Parish's Outputs</b>		
<b>Worship Services:</b>		
<b>Sunday services</b>		
<b>Number of services held during year</b>		
- St Columba Church, Fairlie	44	54
- St Stephens Church, Fairlie	10	10
- Church of Good Shepherd, Tekapo	46	54
<b>Average attendance per service</b>		
- St Columba Church, Fairlie	43	37
- St Stephens Church, Fairlie	15	6
- Church of Good Shepherd, Tekapo	20	29
<b>Festivals and Seasons</b>		
<b>Good Friday - Attendance</b>		
Fairlie	-	25
Tekapo	-	22
<b>Easter Sunday - Attendance</b>		
Fairlie	-	65
Tekapo	-	62
<b>Christmas Eve - Attendance</b>		
Fairlie	95	91
Tekapo	127	120
<b>Other Services:</b>		
Number of baptism services during year	-	-
Number of wedding services during year	13	42
Number of funeral services during year	2	10
<b>Other Groups:</b>		
- Weekly Prayer & Bible Study - number of sessions per year	3	3
- Weekly Prayer & Bible Study - average attendance per session	9	9
<b>Other Parish Activities:</b>		
Quarterly Parish Newsletter - Average number of recipients	100	200

### Additional Information

#### Covid-19 National Lockdown:

Worship services, church programs & groups and other parish activities were shut down during level 2, 3 and 4 lockdowns, hence the downturn in number of sessions held during the year.

**During Lockdown:**

- Held six prayer and sharing events via Zoom with average of 10 in attendance.
- Held two evening prayer live via online with average of 40 in attendance.
- Held Good Friday service via Zoom with 66 in attendance.
- Held Easter Day service via Zoom with 74 in attendance.

**Other Parish Activities:**

Since Lockdown the printed newsletter was replaced by a regular weekly e-news letter sent using Mailchimp

During August 2020 the Parish supported and oversaw the development of two community gardens based in Lake Tekapo and Fairlie.

A team of 6 parishioners regularly provided pastoral care assistance throughout the year with additional help when required.

# Statement of Financial Performance Summary

## MacKenzie Co-operating Parish For the year ended 31 December 2020

	ACTUAL 2020	BUDGET 2020	ACTUAL 2019
<b>REVENUE</b>			
<b>Donations, fundraising &amp; other similar revenue</b>			
Donations	88,448	132,800	141,876
Fundraising	11,419	11,500	12,865
Grants & Endowments	38,516	-	1,000
<b>Total Donations, fundraising &amp; other similar revenue</b>	<b>138,383</b>	<b>144,300</b>	<b>155,741</b>
Revenue from providing goods & services	30,914	73,500	59,040
Interest & other investment income	19,568	21,540	22,561
Other revenue	10,498	3,365	2,217
<b>TOTAL REVENUE</b>	<b>199,363</b>	<b>242,705</b>	<b>239,558</b>
<b>EXPENSES</b>			
Expenses related to public fundraising	730	-	-
Volunteer & employee related costs	116,416	154,200	154,077
<b>Costs related to providing goods &amp; services</b>			
Ministry expenses	3,512	12,400	14,917
Administration expenses	8,468	12,850	10,623
Property expenses	43,321	37,600	40,212
<b>Total Costs related to providing goods &amp; services</b>	<b>55,301</b>	<b>62,850</b>	<b>65,751</b>
Grants & donations paid	15,016	7,700	18,194
Other expenses	5,086	5,316	5,316
<b>TOTAL EXPENSES</b>	<b>192,549</b>	<b>230,066</b>	<b>243,339</b>
<b>Surplus/ (Deficit) for the Year</b>	<b>6,813</b>	<b>12,639</b>	<b>(3,780)</b>

This statement is to be read in conjunction with the Independent Review Report and Notes to the Performance Report



# Statement of Financial Performance

## MacKenzie Co-operating Parish For the year ended 31 December 2020

	NOTES	ACTUAL 2020	BUDGET 2020	ACTUAL 2019
<b>REVENUE</b>				
<b>Donations, fundraising &amp; other similar revenue</b>				
<b>Donations</b>				
Cash Offertories - Fairlie		2,702	3,800	4,145
Cash Offertories - Tekapo		4,217	7,500	7,622
Direct Credit Offertories - Fairlie		17,274	22,000	22,306
Direct Credit Offertories - Tekapo		7,180	5,500	5,800
Envelope Offertories - Fairlie		9,158	8,000	7,959
Envelope Offertories - Tekapo		525	1,500	1,745
Donations - Church of Good Shepherd		44,899	80,000	88,265
Donations - General		-	500	850
Donations - Vicarage Power		2,493	4,000	3,184
<b>Total Donations</b>		<b>88,448</b>	<b>132,800</b>	<b>141,876</b>
<b>Fundraising</b>				
Filming - Tekapo		7,478	500	600
Fundraising - CD Sales (Tekapo)		1,056	4,000	7,200
Fundraising - Preloved Clothing		1,000	2,000	1,000
Fundraising - Seed Sales		1,120	2,000	3,660
Fundraising - Bibles		765	3,000	405
<b>Total Fundraising</b>		<b>11,419</b>	<b>11,500</b>	<b>12,865</b>
<b>Grants &amp; Endowments</b>				
Grants - ADMSC	4	10,000	-	-
Legacies & Bequests		-	-	1,000
MSD - COVID-19 Wage Subsidy		28,516	-	-
<b>Total Grants &amp; Endowments</b>		<b>38,516</b>	<b>-</b>	<b>1,000</b>
<b>Total Donations, fundraising &amp; other similar revenue</b>		<b>138,383</b>	<b>144,300</b>	<b>155,741</b>
<b>Revenue from providing goods &amp; services</b>				
Fees - Earth and Sky Tekapo		-	2,500	1,978
Funeral Income		217	-	3,005
Rental Income		2,148	1,000	1,250
Sale of Books and Postcards - Tekapo		6,565	20,000	18,952
Seminar Income		-	-	287
Wedding Income		21,983	50,000	33,568
<b>Total Revenue from providing goods &amp; services</b>		<b>30,914</b>	<b>73,500</b>	<b>59,040</b>
<b>Interest &amp; other investment income</b>				
Interest - Westpac Bank		21	40	51
Anglican CPT Interest Income - FIF	4	17,294	18,500	19,025
Presbyterian CPT Interest Income	4	2,253	3,000	3,485
<b>Total Interest &amp; other investment income</b>		<b>19,568</b>	<b>21,540</b>	<b>22,561</b>

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	NOTES	ACTUAL 2020	BUDGET 2020	ACTUAL 2019
<b>Other revenue</b>				
Insurance Payouts		5,433	-	-
Sundry Income		3,486	3,365	2,217
Reimburse Power - MDC		1,579	-	-
<b>Total Other revenue</b>		<b>10,498</b>	<b>3,365</b>	<b>2,217</b>
<b>TOTAL REVENUE</b>		<b>199,363</b>	<b>242,705</b>	<b>239,558</b>
<b>EXPENSES</b>				
<b>Expenses related to public fundraising</b>				
Fundraising Expenses - CDs		730	-	-
<b>Volunteer &amp; employee related costs</b>				
ACC Levies		360	400	335
Clergy - Stipends & Allowances		60,425	61,000	59,265
Clergy - Supervision & Training		1,263	2,000	1,747
Clergy - Travel		3,871	7,000	7,448
Clergy Conferences/Synod		20	500	265
Organist Expenses		2,100	3,000	2,400
Training & Education		864	-	-
Wages - Office		8,751	10,300	10,873
Wages - Tekapo Cleaner		-	-	1,851
Wages - Tekapo Guides		38,761	70,000	69,893
<b>Total Volunteer &amp; employee related costs</b>		<b>116,416</b>	<b>154,200</b>	<b>154,077</b>
<b>Costs related to providing goods &amp; services</b>				
<b>Ministry expenses</b>				
Advertising		1,130	1,500	1,363
Church Supplies & expenses - Fairlie		131	1,000	1,618
Church Supplies & expenses - Tekapo		570	400	1,044
Music and Copyright		643	-	-
Parish Activities		-	-	476
Pastoral Care Expenses		307	-	182
Tekapo Books/Postcards & Pamphlets		330	7,000	8,018
Wedding expenses - Tekapo		400	2,500	2,217
<b>Total Ministry expenses</b>		<b>3,512</b>	<b>12,400</b>	<b>14,917</b>
<b>Administration expenses</b>				
Accounting Fees	4	2,700	3,200	2,700
Bank Fees		854	-	85
Computer expenses		512	1,000	942
General Expenses		277	100	303
PayPal Fees		187	400	478
Photocopier Lease Expense		488	650	576
Printing, Postage & Stationery		128	1,600	1,005
Telecommunications		2,902	4,000	2,821
Website Hosting & expenses		420	1,900	1,713
<b>Total Administration expenses</b>		<b>8,468</b>	<b>12,850</b>	<b>10,623</b>

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	NOTES	ACTUAL 2020	BUDGET 2020	ACTUAL 2019
<b>Property expenses</b>				
Cleaning		666	4,000	1,088
Community Gardens		3,347	-	-
Consent Applications - COGS		370	-	5,661
Insurance		12,673	14,000	12,639
Light, Power, Heating - Churches		4,446	4,000	5,855
Light, Power, Heating - Sloane Street House		897	-	-
Light, Power, Heating - Vicarage		3,351	4,000	2,649
Rates		3,968	3,900	3,832
Repairs & Maintenance - Churches		7,037	6,200	7,446
Repairs & Maintenance - Organ		811	500	502
Repairs & Maintenance - Fairlie grounds		113	-	-
Repairs & Maintenance - Tekapo grounds		88	-	-
Repairs & Maintenance - Sloane Street House		1,197	-	-
Repairs & Maintenance - Vicarage		2,106	1,000	540
Valuation fees		2,250	-	-
<b>Total Property expenses</b>		<b>43,321</b>	<b>37,600</b>	<b>40,212</b>
<b>Total Costs related to providing goods &amp; services</b>		<b>55,301</b>	<b>62,850</b>	<b>65,751</b>
<b>Grants &amp; donations paid</b>				
Diocesan Quota	4	-	-	3,401
Donations & Gifts		544	-	6,407
Missions - Anglican Missions Board		1,200	1,200	1,200
Presbyterian Levies	4	13,272	6,500	5,537
UCANZ Levies	4	-	-	1,650
<b>Total Grants &amp; donations paid</b>		<b>15,016</b>	<b>7,700</b>	<b>18,194</b>
<b>Other expenses</b>				
Review Fees		1,250	1,200	1,200
Depreciation	1	3,836	4,116	4,116
<b>Total Other expenses</b>		<b>5,086</b>	<b>5,316</b>	<b>5,316</b>
<b>TOTAL EXPENSES</b>		<b>192,549</b>	<b>230,066</b>	<b>243,339</b>
<b>Surplus/ (Deficit) for the Year</b>		<b>6,813</b>	<b>12,639</b>	<b>(3,780)</b>

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# Statement of Financial Position

## MacKenzie Co-operating Parish As at 31 December 2020

	NOTES	31 DEC 2020	31 DEC 2019
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
<b>Bank accounts and cash</b>			
Westpac Bank - Cheque Account		18,372	42,221
Westpac Bank - Simple Saver		7,368	8,562
<b>Total Bank accounts and cash</b>		<b>25,740</b>	<b>50,783</b>
<b>Other Current Assets</b>			
Debtors & Prepayments		-	23,400
Inventory		1,576	1,906
GST		575	-
<b>Total Other Current Assets</b>		<b>2,151</b>	<b>25,306</b>
<b>Total Current Assets</b>		<b>27,891</b>	<b>76,089</b>
<b>NON CURRENT ASSETS</b>			
<b>Investments</b>			
CPT Fixed Income Funds - Anglican	4	498,396	485,670
CPT Investment Funds - Presbyterian	4	113,856	111,604
<b>Total Investments</b>		<b>612,253</b>	<b>597,273</b>
<b>Fixed Assets</b>			
Land (rating valuation)	1	4,455,000	2,933,000
Buildings (rating valuation)	1	885,100	852,100
Plant and Equipment	1	16,122	10,723
<b>Total Fixed Assets</b>		<b>5,356,222</b>	<b>3,795,823</b>
<b>Total Non Current Assets</b>		<b>5,968,474</b>	<b>4,393,097</b>
<b>TOTAL ASSETS</b>		<b>5,996,365</b>	<b>4,469,186</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Creditors & Accrued Expenses		2,832	4,940
Employee Costs Payable		-	5,846
GST		-	2,768
Income In Advance		-	23,913
<b>Total Current Liabilities</b>		<b>2,832</b>	<b>37,467</b>
<b>TOTAL LIABILITIES</b>		<b>2,832</b>	<b>37,467</b>
<b>NET ASSETS</b>		<b>5,993,533</b>	<b>4,431,719</b>
<b>ACCUMULATED FUNDS</b>			
<b>ACCUMULATED SURPLUSES</b>			
Opening Balance		49,346	96,636
Surplus/ (Deficit) for the year		6,813	(3,780)

This statement is to be read in conjunction with the Independent Review Report and Notes to the Performance Report

	NOTES	31 DEC 2020	31 DEC 2019
Transfer from/ (to) Special Purpose Funds		(14,979)	(43,510)
<b>Closing Balance</b>		<b>41,180</b>	<b>49,346</b>
<b>RESERVES</b>			
<b>Revaluation Reserve</b>			
Opening Balance		3,785,100	3,685,100
Revaluation Land & Buildings		1,555,000	100,000
<b>Closing Balance</b>		<b>5,340,100</b>	<b>3,785,100</b>
<b>Special Purpose Funds</b>			
Opening Balance		597,273	553,763
Transfer from/ (to) Accumulated Funds		14,979	43,510
<b>Closing Balance</b>		<b>612,253</b>	<b>597,273</b>
<b>Total Reserves</b>		<b>5,952,353</b>	<b>4,382,373</b>
<b>TOTAL ACCUMULATED FUNDS</b>		<b>5,993,533</b>	<b>4,431,719</b>

This statement is to be read in conjunction with the Independent Review Report and Notes to the Performance Report

# Statement of Cash Flows

## MacKenzie Co-operating Parish For the year ended 31 December 2020

	2020	2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	138,383	155,741
Receipts from providing goods or services	27,350	70,431
Interest and other investment receipts	21	51
Other revenue	5,065	2,217
<b>Total Cash was received from:</b>	<b>170,819</b>	<b>228,439</b>
Net GST	(85)	(2,855)
<b>Cash was applied to:</b>		
Payments to suppliers and employees	(181,527)	(219,279)
Donations or grants paid	(15,016)	(18,330)
<b>Total Cash was applied to:</b>	<b>(196,542)</b>	<b>(237,609)</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(25,808)</b>	<b>(12,024)</b>
<b>CASH FLOWS FROM INVESTING &amp; FINANCING ACTIVITIES</b>		
<b>Cash was received from:</b>		
Receipts from reduction of investments	30,000	-
Receipts from advance of loans	-	20,000
<b>Total Cash was received from:</b>	<b>30,000</b>	<b>20,000</b>
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	(9,234)	(3,109)
Payments to increase investments	(20,000)	(21,000)
<b>Total Cash was applied to:</b>	<b>(29,234)</b>	<b>(24,109)</b>
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>766</b>	<b>(4,109)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(25,043)</b>	<b>(16,134)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	50,783	66,916
Cash and cash equivalents at end of period	25,740	50,783
Net change in cash for period	(25,043)	(16,134)

This statement is to be read in conjunction with the Independent Review Report and Notes to the Performance Report

# Statement of Accounting Policies

## MacKenzie Co-operating Parish For the year ended 31 December 2020

### Basis of Preparation

The parish has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Revenue Recognition

#### Donations and Fundraising Revenue:

Donations and fundraising revenue are recognised as revenue when cash is received.

#### Grants:

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no "use or return" conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a "use or return" condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

#### Interest Income:

Interest income is recognised on an accruals basis.

#### Other Income:

All other income is accounted for on an accruals basis in accordance with the substance of the transaction.

### Goods and Services Tax (GST)

The parish is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Debtors

Debtors are stated at their expected realisable value. Bad debts are written off in the year in which they become uncollectible.

### Income Tax

The parish is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Inventory

Inventory is valued at the lower of cost, on a first-in first-out basis, and net realisable value.

### Investments

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These notes should be read in conjunction with the accompanying Performance Report

Investments are stated at cost. Investments with the Church Property Trustees, although available at call, are shown according to the Parish's intention of retaining them for the long term.

### **Property, plant and equipment**

Land and buildings are valued at the most recent Rating Valuation, therefore no depreciation has been calculated on them. Plant and equipment are recorded at cost less accumulated depreciation. Assets less than \$500 are expensed. Depreciation has been provided on a straight line basis to allocate the assets cost less estimated residual value over their estimated economic lives.

Estimated economic lives are:-

Furniture & Fittings	10 years
Computers (incl Software)	4 years
Plant & Equipment	10 years

### **Tier 2 PBE Accounting Standards Applied**

The Vestry has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year. (Last year - nil).



# Notes to the Performance Report

## MacKenzie Co-operating Parish For the year ended 31 December 2020

### 1. Property, Plant and Equipment

#### Property

The properties of the parish are vested in the Anglican and Presbyterian Church Property Trustees who hold them on behalf of the parish. The properties are valued at their most recent Rating Valuation (1 October 2020).

	2020	2019
<b>Rating Valuation Per Accounts)</b>		
<b>Land</b>		
<b>Anglican</b>		
St Stephens Church, Fairlie	280,000	139,000
St Stephens Vicarage, Fairlie	260,000	129,000
Church of the Good Shepherd, Tekapo	2,490,000	1,780,000
<b>Total Anglican</b>	<b>3,030,000</b>	<b>2,048,000</b>
<b>Presbyterian</b>		
St Columba Church & Hall, Fairlie	420,000	210,000
Aorangi Guild Hall, Lake Tekapo	1,000,000	670,000
Clayton Road, Ashwick Flat, Fairlie	5,000	5,000
<b>Total Presbyterian</b>	<b>1,425,000</b>	<b>885,000</b>
<b>Total Land</b>	<b>4,455,000</b>	<b>2,933,000</b>
<b>Buildings</b>		
<b>Anglican</b>		
St Stephens Church, Fairlie	25,000	26,000
St Stephens Vicarage, Fairlie	190,000	226,000
Church of the Good Shepherd, Tekapo	160,000	130,000
<b>Total Anglican</b>	<b>375,000</b>	<b>382,000</b>
<b>Presbyterian</b>		
St Columba Church & Hall, Fairlee	360,000	340,000
Aorangi Guild Hall, Lake Tekapo	150,000	130,000
Clayton Road, Ashwick Flat, Fairlie	100	100
<b>Total Presbyterian</b>	<b>510,100</b>	<b>470,100</b>
<b>Total Buildings</b>	<b>885,100</b>	<b>852,100</b>
<b>Total Rating Valuation Per Accounts)</b>	<b>5,340,100</b>	<b>3,785,100</b>

Properties are insured at the insurance valuation agreed upon by parish council and respective Anglican and Presbyterian Church Property Trustees each year. The Anglican and Presbyterian properties are currently not insured for natural disaster, apart from the vicarage.

As at 31 December 2020 these insurance valuations were as follows:

**Insured Value** (Information purposes)**Contents****Buildings**

<b>Anglican Properties</b>	Type	Value \$	Type	Value \$
St Stephens Church, Fairlie	Replacement	130,000	Replacement	837,600
St Stephens Vicarage, Fairlie	Replacement	20,000	Replacement	872,900
Church of the Good Shepherd, Tekapo	Replacement	130,000	Replacement	1,191,300
<b>Total</b>		<b>280,000</b>		<b>2,901,800</b>

<b>Presbyterian Properties</b>	Type	Value \$	Type	Value \$
St Columba Church, Fairlie	Replacement	37,276	Replacement	849,765
St Columba Hall, Fairlie	Replacement	31,500	Replacement	786,345
Aorangi Guild Hall, Lake Tekapo	Replacement	6,254	Replacement	390,075
Church Organ, Fairlie	Replacement	10,500	Replacement	-
<b>Total</b>		<b>85,530</b>		<b>2,026,185</b>

2020

2019

**Plant and Equipment****Computers (incl Software)**

Opening Balance	3,652	6,490
Current Year Depreciation	(1,983)	(2,838)
<b>Closing Balance</b>	<b>1,669</b>	<b>3,652</b>

**Furniture & Fixtures**

Opening Balance	7,071	5,243
Purchases	8,120	3,106
Current Year Depreciation	(1,788)	(1,279)
<b>Closing Balance</b>	<b>13,403</b>	<b>7,071</b>

**Plant & Equipment**

Purchases	1,114	-
Current Year Depreciation	(65)	-
<b>Closing Balance</b>	<b>1,049</b>	<b>-</b>

**Total Plant and Equipment**

16,122      10,723

**Significant Donated Assets Recorded**

There are no significant donated assets recorded in the Performance Report.

**Significant Donated Assets Not Recorded**

There are no significant donated assets that are not recorded in the performance report.

**2. Commitments**

These notes should be read in conjunction with the accompanying Performance Report

There are no commitments as at balance date. (Last year - nil)

### 3. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date. (Last year - nil)

	2020	2019
<b>4. Related Party Transactions</b>		
<b>Anglican Diocesan Ministry Support Centre</b>		
Income: Grant - Covid 19 Assistance	10,000	-
<b>Expenses</b>		
Diocesan Quota	-	3,401
Accounting Services	2,700	2,700
<b>Total Expenses</b>	<b>2,700</b>	<b>6,101</b>
<b>UCANZ</b>		
<b>Expenses</b>		
UCANZ Levies	-	1,650
<b>Alpine Presbytery</b>		
<b>Expenses</b>		
Presbyterian Levies	13,272	5,537
<b>Anglican Church Property Trustees</b>		
Interest Income	17,294	19,025
Value of Investment	498,396	485,670
<b>Land &amp; Buildings (vested in CPT and held on behalf of the parish)</b>		
Land	3,030,000	2,048,000
Buildings	375,000	382,000
<b>Total Land &amp; Buildings</b>	<b>3,405,000</b>	<b>2,430,000</b>
<b>Presbyterian Church Property Trustees</b>		
Interest Income	2,253	3,485
Value of Investment	113,856	111,604
<b>Land &amp; Buildings (vested in CPT and held on behalf of the parish)</b>		
Land	1,425,000	885,000
Buildings	510,100	470,100
<b>Total Land &amp; Buildings (vested in CPT and held on behalf of the parish)</b>	<b>1,935,100</b>	<b>1,355,100</b>
	<b>2020</b>	<b>2019</b>

### 5. Special Purpose Funds

#### Anglican CPT Fixed Income Funds

Lake Tekapo Building Fund	80,103	77,393
Parish General Purpose Fund	310,337	309,296
School Endowment	368	356
Fairlie Sections Account	5,625	5,435
Sale of Hall Fairlie - Capital	12,098	12,098

These notes should be read in conjunction with the accompanying Performance Report

	2020	2019
Sale of Hall Fairlie - Income	42,533	40,684
Amy Jones Estate	1,050	1,015
The Frances Enid Hutt Bequest	40,773	39,394
Insurance Refund 2012	5,509	-
<b>Total Anglican CPT Fixed Income Funds</b>	<b>498,396</b>	<b>485,670</b>
<b>Presbyterian CPT Funds</b>		
General Account	1,318	1,292
Property Account	24,780	24,780
Elms Family Bequest	9,960	9,763
Interest on Property	77,799	75,769
<b>Total Presbyterian CPT Funds</b>	<b>113,856</b>	<b>111,604</b>
<b>Total Special Purpose Funds</b>	<b>612,253</b>	<b>597,273</b>

<b>ANGLICAN CPT FUNDS</b>	
Lake Tekapo Building Fund	Funds for repairs, alterations or additions to the Church of the Good Shepherd.
Parish General Purpose Fund	Funds for general parish purposes.
School Endowment	Interest only to be used for prizes of St Stephens Sunday school attendees.
Fairlie Sections Account	Funds for capital project purposes within Fairlie.
Sale of Hall Fairlie - Capital	Funds for capital works or major maintenance projects within parish.
Sale of Hall Fairlie - Income	Income funds to be used for building maintenance.
Amy Jones Estate	Funds to be used for St Stephen's Church
The Frances Enid Hutt Bequest	Funds for both interior & exterior repairs & maintenance of St Stephens Church Fairlie.
Insurance Refund 2012	Funds for general purposes.

<b>PRESBYTERIAN CPT FUNDS</b>	
General Account	Funds for general parish purposes.
Property Account	Funds available for purchase of and additions to property within the parish.
Elms Family Bequest	Bequest to be used for general parish purposes.
Interest on Property	Funds available for general parish purposes.

## 6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

### **(Last year - Events Post Balance Date - Impact of the Coronavirus (COVID-19) outbreak**

Subsequent to end of the financial year, the COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020.

We have not seen a significant impact on our activities to date. The outbreak and the response of Governments in dealing with the pandemic is interfering with general activity levels within the community, and the economy, and the parish activities. The

scale and duration of these developments remain uncertain as at the date of this report, however they may have an impact on our financial performance, cash flows and financial condition.

It is not possible to estimate the impact of the outbreak's near-term and longer effects or Governments' varying efforts to combat the outbreak and support the community. This being the case we note that the value of certain assets recorded in the statement of financial position determined by reference to fair or market values at 31 December 2019 may have materially changed by the date of this report. These include the valuation of investments and special purpose funds. Similarly, post balance date investment income from investments held by the parish and parish offertories income may be materially reduced.

The financial statements have been prepared based upon conditions existing at 31 December 2019 and considering those events occurring subsequent to that date, that provide evidence of conditions that existed at the end of the reporting period. As the outbreak of COVID-19 occurred after 31 December 2019, its impact is considered an event that is indicative of conditions that arose after the reporting period and accordingly, no adjustments have been made to financial statements as at 31 December 2019 for the impacts of COVID-19.)

## **7. Ability to Continue Operating**

The parish will continue to operate for the foreseeable future.

## **8. Correction of Errors**

There were no significant prior period errors corrected in the Performance Report.

# Independent Review Report

MacKenzie Co-operating Parish

For the year ended 31 December 2020